



Fiscal Note
H.B. 462 2nd Sub. (Gray)
 2022 General Session
 Utah Housing Affordability Amendments
 by Waldrip, S. (Anderegg, Jacob.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(132,000)	\$(1,750,000)	\$(1,882,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2022	FY 2023	FY 2024
General Fund	\$0	\$132,000	\$132,000
General Fund, One-time	\$0	\$1,750,000	\$0
Total Expenditures	\$0	\$1,882,000	\$132,000

Enactment of this legislation will appropriate from the General Fund one-time in FY 2023 to: (1) Department of Workforces Services - Housing and Community Development \$500,000 to develop a statewide database for moderate income housing units; (2) Department of Workforces Services - Housing and Community Development \$750,000, which will be split to \$375,000 in FY 2023 and FY 2024, to provide assistance to landlords under the Landlord Incentive Program; (3) Department of Workforce Services - Housing and Community Development \$250,000 to distribute funds to nonprofit entity in the state to provide training and education on land use law; and (4) Department of Workforce Services - Housing and Community Development \$250,000 to a nonprofit entity in the state that engages in efforts to increase housing affordability. Enactment of this legislation will appropriate from the General Fund ongoing beginning in FY 2023 to Department of Workforce Services - Administration \$132,000 to hire one full-time equivalent employee.

	FY 2022	FY 2023	FY 2024
Net All Funds	\$0	\$(1,882,000)	\$(132,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could cost the Utah Transit Authority approximately between \$160,000 and \$180,000 to hire two additional full time transit-oriented development planning specialists. Enactment of this legislation could cost municipalities approximately between \$357,000 and \$546,000 due to modifying municipalities' moderate income housing plan. Enactment of this legislation could impact certain counties due to housing and transit reinvestment zones. The total impact is unknown at this time.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could increase funding for certain businesses or entities due to receiving funding for certain uses; the aggregate impact is unknown.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.